

Denne protokollen er utferdiget både på norsk og på engelsk. Ved uoverensstemmelser mellom de to versjonene, skal den norske versjonen gå foran. *These minutes have been prepared both in Norwegian and in English. In case of discrepancies between the two versions, the Norwegian version shall prevail.*

PROTOKOLL FRA EKSTRAORDINÆR GENERALFORSAMLING I ULTIMOVACS ASA

MINUTES OF THE EXTRAORDINARY GENERAL MEETING IN ULTIMOVACS ASA

Ekstraordinær generalforsamling i Ultimovacs ASA ("Selskapet") ble avholdt i Jónas Einarssons auditorium i Ullernchausséen 64, 0379 Oslo, den 11. november 2020 kl 15:00.

The Extraordinary General Meeting of Ultimovacs ASA (the "Company") was held in the meeting room 'Jónas Einarssons auditorium' in Ullernchausséen 64, 0379 Oslo, at 15:00 CET on 11 November 2020.

Styrets leder, Jónas Einarsson, åpnet generalforsamlingen.

The Chair of the Board, Jónas Einarsson, opened the General Meeting.

En liste over fremmøtte aksjonærer og fullmakter er inntatt som Vedlegg 1 til denne protokollen. Av vedlegget fremgår også antall aksjer og prosentandel av Selskapets aksjekapital som var representert på generalforsamlingen.

A list of shareholders in attendance and proxies is included as Appendix 1 to these minutes. The appendix also states the number of shares and the percentage of the Company's share capital that were represented at the General Meeting.

Følgende saker forelå på agendaen:

The following items were on the agenda:

1. VALG AV MØTELEDER OG ÉN PERSON TIL Å MEDSIGNERE PROTOKOLLEN

1. ELECTION OF CHAIR OF THE MEETING AND ONE PERSON TO CO-SIGN THE MINUTES

Jónas Einarsson ble valgt som møteleder, og Joachim Midttun ble valgt til å medundertegne protokollen sammen med møteleder.

Jónas Einarsson was appointed as chair of the meeting, and Joachim Midttun was appointed to co-sign the minutes with the chair.

2. GODKJENNELSE AV INNKALLING OG DAGSORDEN

2. APPROVAL OF NOTICE AND AGENDA

Innkalling og dagsorden for møtet ble godkjent.

The notice and the agenda for the meeting were approved.

3. ENDRINGER I STYRET

6. CHANGES TO THE BOARD OF DIRECTORS

I samsvar med valgkomitéens forslag, fattet generalforsamlingen følgende vedtak:

In accordance with the proposal by the Nomination Committee, the General Meeting passed the following resolution:

"I forbindelse med at Kristin Wilhelmsen trer ut av Selskapets styre, velges Aitana Peire og Haakon *"In connection with Kristin Wilhelmsen stepping down from the Company's board of directors, Aitana Peire*



Stenrød inn som nye medlemmer i styret, som nå består av følgende personer:

Jónas Einarsson, styrets leder
Kari Grønås
Eva S. Dugstad
Leiv Askvig
Ketil Fjerdings
Henrik Schüssler
Aitana Peire
Haakon Stenrød
Håkan Englund, varastyremedlem."

* * *

Voteringsresultatet for det enkelte vedtak fremgår av Vedlegg 2 til generalforsamlingsprotokollen.

Det forelå ikke ytterligere saker til behandling. Møteleder erklærte generalforsamlingen for hevet.

and Haakon Stenrød are elected as new members of the Board of Directors, now consisting of the following persons:

Jónas Einarsson, Chair of the Board
Kari Grønås
Eva S. Dugstad
Leiv Askvig
Ketil Fjerdings
Henrik Schüssler
Aitana Peire
Haakon Stenrød
Håkan Englund, deputy board member."

* * *


The voting result for each matter is presented in Appendix 2 to the minutes of the General Meeting.

There were no other matters on the agenda. The chair of the meeting declared the General Meeting adjourned.

* * *

Oslo

11. November 2020 / 11 November 2020



Jónas Einarsson
Møteleder
Chair of the meeting



Joachim Midttun
Medundertegner
Co-signatory

11.11.2020

VPS Foretak

Total Represented

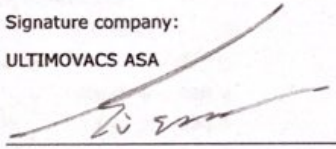
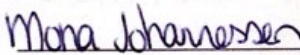
ISIN: NO0010851603 ULTIMOVACS ASA
General meeting date: 11/11/2020 15.00
Today: 11.11.2020

Number of persons with voting rights represented/attended : 1

	Number of shares	% sc
Total shares	31,973,511	
- own shares of the company	0	
Total shares with voting rights	31,973,511	
Sum own shares	0	0.00 %
Represented by proxy	12,147,970	37.99 %
Represented by voting instruction	8,017,989	25.08 %
Sum proxy shares	20,165,959	63.07 %
Total represented with voting rights	20,165,959	63.07 %
Total represented by share capital	20,165,959	63.07 %

Registrar for the company:
DNB Bank ASA

Signature company:
ULTIMOVACS ASA



DNB Bank ASA
Verdipapirservice

11.11.2020

VPS Foretak

Protocol for general meeting ULTIMOVACS ASA

ISIN: NO0010851603 ULTIMOVACS ASA

General meeting date: 11/11/2020 15.00

Today: 11.11.2020

Shares class	FOR	Against	Poll in	Abstain	Poll not registered	Represented shares with voting rights
Agenda item 1 ELECTION OF CHAIR OF THE MEETING AND ONE PERSON TO CO-SIGN THE MINUTES						
Ordinær	20,165,939	0	20,165,939	20	0	20,165,959
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	63.07 %	0.00 %	63.07 %	0.00 %	0.00 %	
Total	20,165,939	0	20,165,939	20	0	20,165,959
Agenda item 2 APPROVAL OF NOTICE AND AGENDA						
Ordinær	20,165,939	0	20,165,939	20	0	20,165,959
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	63.07 %	0.00 %	63.07 %	0.00 %	0.00 %	
Total	20,165,939	0	20,165,939	20	0	20,165,959
Agenda item 3 CHANGES TO THE BOARD OF DIRECTORS						
Ordinær	19,943,474	222,485	20,165,959	0	0	20,165,959
votes cast in %	98.90 %	1.10 %		0.00 %		
representation of sc in %	98.90 %	1.10 %	100.00 %	0.00 %	0.00 %	
total sc in %	62.38 %	0.70 %	63.07 %	0.00 %	0.00 %	
Total	19,943,474	222,485	20,165,959	0	0	20,165,959

Registrar for the company:

DNB Bank ASA

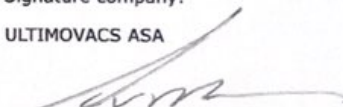
Mona Johannessen

DNB Bank ASA

Verdipapirservice

Signature company:

ULTIMOVACS ASA



Name	Total number of shares	Nominal value	Share capital	Voting rights
Ordinær	31,973,511	0.10	3,197,351.10	Yes
Sum:				